



GOVERNMENT OF GUAM
RETIREMENT FUND
 STABILITY · SECURITY · REWARDS

Lourdes A. Leon Guerrero
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Joshua F. Tenorio
 Lieutenant Governor

Paula M. Blas
 Director

Trustees:

Wilfred P. Leon Guerrero, Ed.D.
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Antolina S. Leon Guerrero
 Vice Chair

Katherine T.E. Taitano
 Secretary
 Chair, Members and Benefits Committee

Gerard A. Cruz
 Treasurer
 Chair, Investment Committee

Artemio R.A. Hernandez, Ph.D.
 Trustee

Thomas H. San Agustin
 Trustee

George A. Santos
 Trustee

INVESTMENT COMMITTEE MEETING
DEFINED CONTRIBUTION PLAN
 Thursday, September 19, 2019
 Retirement Fund Conference Room

MINUTES

I. CALL TO ORDER

The Retirement Fund Investment Committee Meeting for the Defined Contribution Plan was called to order at 12:25 p.m. Thursday, September 19, 2019, in the Retirement Fund Conference Room. Investment Committee Chairman Gerard Cruz officiated.

Board of Trustees Present:

Gerard A. Cruz, Chairman
 Artemio R.A. Hernandez, Member
 Thomas H. San Agustin, Member

Staff Present:

Paula Blas, Director
 Jackie Blas, Recording Secretary

II. ACTION ITEMS

1. August 28, 2019 Regular Investment Committee Meeting Minutes

Committee Member Artemio Hernandez, seconded by Committee Member Thomas San Agustin, moved to approve the Minutes of the August 28, 2019 Regular Investment Committee Meeting, subject to technical corrections. Without objection, the motion passed.

III. OPEN ITEMS

None

IV. NEW BUSINESS

None

V. INFORMATIONAL ITEMS

1. 5-Year Plan

A copy of the 5-Year Plan was provided to the Committee for review and informational purposes. Committee Chairman Cruz stated that he would like to look into calibrating the 5-Year Plan.

VI. OPEN DISCUSSION

None

VII. CORRESPONDENCE

None

VIII. ANNOUNCEMENTS

1. Next Due Diligence Meeting: October 28, 2019

Committee Chairman Cruz informed the Committee that the next Quarterly Performance meeting is scheduled for October 28, 2019.

IX. ADJOURNMENT

There being no further business before the Investment Committee, a motion was made by Committee Member Artemio Hernandez, seconded by Committee Member Thomas San Agustin, to adjourn the meeting at 12:33 p.m. Without objection, the motion passed.

Respectfully submitted,



JACKIE M. BLAS
Recording Secretary

AFFIRMED:



GERARD A. CRUZ
Investment Committee Chairman